

Data Points for Wichita Falls, Texas

<b>TABLE XII</b>			
<b>Wichita Falls, Texas</b>			
<b>TAXATION</b>			
<b>Corporate Income Tax/Franchise Tax</b>	<b>State</b>	<b>Local</b>	
Rate: Taxable Capital	0.25	n/a	
Earned Surplus	4.5	n/a	
Federal Taxes Deductible	yes	yes	
Accelerated Depreciation Permitted (Yes or No)	yes	n/a	
<b>Personal Income Tax</b>	<b>State</b>	<b>Local</b>	
Rate (Range)	n/a	n/a	
Earned Income	n/a	n/a	
Unearned Income (e.g. Dividend)	n/a	n/a	
<b>Local Occupation Tax (Paid by Employee)</b>	<b>Rate</b>	<b>Basis</b>	
City Residents	n/a	n/a	
Non-City Residents	n/a	n/a	
<b>Local Wage Tax (Paid by Employer)</b>	<b>Rate</b>	<b>Basis</b>	
City Residents	n/a	n/a	
Non-City Residents	n/a	n/a	
<b>Sales/Use Tax Rate</b>	<b>State</b>	<b>Local</b>	<b>Total</b>
	6.25%	2.00%	<b>8.25%</b>
<b>Sales Tax Rate by Utility:</b>	<b>State</b>	<b>Local</b>	<b>Local Franchise</b>
Electric Power	6.25%	2.00%	0.00%
Natural Gas	6.25%	2.00%	4.00%
Fuel Oil (market value of oil produced in the state)	6.25%	2.00%	4.60%
Water	6.25%	2.00%	0.00%
Sewer	n/a	n/a	n/a
Hazardous Waste Disposal	n/a	n/a	n/a
<b>Telephones</b>	<b>State</b>	<b>Local</b>	<b>Federal</b>
Local	6.25%	2.00%	3.0%
Long Distance In State	8.25%	n/a	n/a
Long Distance Out of State	6.25%	n/a	n/a
<b>Machinery &amp; Equipment Subject to Sales/Use Tax</b>			
Production	no		
Non-Production	yes		
Pollution Control	no		
Office Furniture/Fixtures/Equipment	yes		
<b>Sales/Use Tax (Yes or No) on</b>			
Office Building Construction Materials	yes		
Industrial Building Construction Materials	yes		
Manufacturers' Raw Materials	no		
Standard Software	yes		
Custom Software	yes		
<b>Real Property Tax Rates for Jurisdictions Featuring</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>
Major Employment Centers	WF	WF	WF
City Millage	0.59246	0.59246	0.59246
County Millage	0.4472	0.44758	0.461386
School Millage	1.89	1.3936	1.5636

Special District Millage	2.22866	2.43364	\$2.61719
Assessment Ratio (%)	100	100	100
Effective Rate per \$100	2.22866	\$2.43364	\$2.61719
<b>Personal Property Tax Rates per \$100</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>
City Millage (City of Wichita Falls)	0.59246	0.59246	0.59246
County Millage (Wichita County)	0.4472	0.44578	0.461386
School Millage (Wichita Falls ISD)	1.189	1.3936	1.5636
Special District Millage (Combined CWF, WFISD, W-Co.)	2.22866	2.43364	\$2.61719
Assessment Ratio (%)	100	100	100
Effective Rate per \$100	\$2.22866	\$2.43364	\$2.61719
<b>State Property Tax Effective Rate per \$100</b>			
Real Property	n/a		
Personal Property (machinery/equipment)	n/a		
<b>Property Tax After Core Income Tax</b>			
Rate	n/a		
Basis & Rate	n/a		
<b>Property Tax After Core Income Tax &amp; State Excise Tax</b>			
Taxable Items	n/a		
Rate for Each Item	n/a		
<b>Subject to Personal Property Tax</b>			
Production Machinery & Equipment	yes		
Non Production Machinery & Equipment	yes		
Pollution Control (discounted)	yes		
Inventory	yes		
Raw Materials	yes		
Work in Progress	yes		
Finished Goods	yes		
Freeport Legislation	yes		
Applicable to Warehousing	yes		
Applicable to Manufacturing	yes		
Goods Stored in a Public Warehouse	yes		
Office Furniture-Fixtures	yes		
Computer Equipment	yes		
Workstations	yes		
Telephones	yes		
Furniture	yes		
Company Vehicles	yes		
Standard Software	yes		
Custom Software	yes		

Sources: Texas Comptroller of Public Accounts; City of Wichita Falls.